ABC BANKING CORPORATION
count on us

14 June 2019

DAILY EYE-OPENER

Stock Markets		
SEMDEX	2119.2	↓
SEMTRI	7886.0	↓
SEM10	412.9	→
Nikkei	21204	→
DAX	12193	→
Dow Jones	26063	→

FX Markets		
$/Rs	35.60	↑
€/Rs	40.21	↓
£/Rs	45.16	↑
R/Rs	2.387	↓
¥/Rs	32.86	↑
€/$	1.1295	↓
£/$	1.2685	↑
$/¥	108.33	↓
$/R	14.92	↑

Commodity Markets		
Brent Oil	59.97	↓
Gold	1331.90	↑
Sugar	393.30	→
Cattle	109.65	↓
Cotton	66.57	↓

Benchmark Rates		
Rs	3.50%	→
$	2.50%	→
€	0.00%	→
£	0.75%	→
$ 3M Libor	2.4495	→
$ 6M Libor	2.3520	→

Did you know?

On the front of the dollar bill, a one- or two-digit number appears four times. This number refers to the Federal Reserve Bank that printed the bill. A "1," for instance, would mean it was made in Boston, while "2" refers to New York

Domestic Markets

Slight improvement in USD/MUR!

The dollar gains 2 cents against the rupee today trading at 35.62 on the offer side to finish this week. This strong level might hold for some time as EUR/USD continues to slide. Of note, important data releases namely retail sales data and industrial production are scheduled later in the day in US.

EUR/MUR opens 6 cents lower with the fiber trading around 1.1280 as German CPI came out as expected yesterday, bringing no major surprise to investors,

GBP/MUR is trading at 45.72 on the selling side opening modestly lower by 1 cent. BoE Carney speaks today which might influence sentiments surrounding the pound amid Brexit uncertainty.

USD/JPY slips and consolidates below 108.50 but the pair remains in the 108.20-108.50 range. Against the rupee, the Yen is selling at 33.42.

USD/ZAR attempted a recovery near 14.95, and settles at 14.85 this morning. The Rand stays weak, at 2.44 on the offer.

Global Markets

EUR/USD at the 1.1270 support.

EUR/USD sits at the 1.1270 support at press time. Yesterday, the pair closed near 1.1285 high, having visited 1.1267, the weekly low. A close below this level would activate more downward pressure, and hold potential to drive the pair closer to mid-1200s. German Wholesale Price Index due later today is unlikely to have a big impact on the EUR, the only data of relevance today is retail sales, and if the data is weak, we could see the Fiber breach the 1.1270 support. Elsewhere, GBP/USD remains modestly flat, trading near 1.2680. A break below 1.2660 can trigger selling pressure, dragging quotes to 1.2600 and below at 1.2560. On an up-move clearing 1.2700, closest resistance is 1.2715 securing 1.2860.

Switching to commodities, gold broke and tested higher overnight on elevated geopolitical tensions in that have translated in a boost on the yellow metal. Meanwhile, Crude oil prices jump as much as 4% following attacks on two oil tankers in the Gulf of Oman, close to the Strait of Hormuz, where more than 30% of the world's shipped oil passes through.

FI & MM

The Bank of Mauritius will hold the auction for the 91-Day, 182-Day and 364-Day Bank of Mauritius Bills for a nominal amount of MUR 2,500 Mio today. Excess liquidity is quite high on that market as suggested by the scarce transactions on the interbank money market.

Economic Data Scheduled Today

Country	Data	Time	Prior	Expected
USA	Core Retail Sales		↓	↑
USA	Retail Sales (MoM)		↓	↑

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